--Oversight Hearing -- Witness List-

The Federal role in natural gas supply and the effects of the high price of natural gas on consumers

House Subcommittees on Appropriations for Interior, Environment and Related Agencies And Energy, Water Development, and Related Agencies

November 9, 2005 10:00 am room B-308 Rayburn House Office Building

The purpose of the hearing is to evaluate the effects of record high natural gas prices on representative segments of the population who depend on natural gas as a fuel and/or product ingredient and discuss the current situation and the need for Federal policy changes to deal with natural gas supply and demand.

Natural gas prices in the United States have increased 1,139% over the past 15 years. As of the end of September the price reached an all time high of \$14.40 per million BTU (MMBtu). In March of this year the price was \$7.00. The record high prices have already forced tens of thousands of our highest paying jobs oversees where natural gas prices are substantially cheaper.

Introduction:

Overview of natural gas prices, supply and demand:

Mr. Guy Caruso, Director, Department of Energy, Energy Information Administration

Panel One

Mr. Robbie Hyde, President, Mill Hall Clay Products, Mill Hall, PA (A small business owner) Dr. Edgar B. Hatrick, Superintendent of Loudoun County Public Schools, VA

Panel Two

Mr. Andrew Liveris, President and CEO, The Dow Chemical Company, on behalf of the American Chemistry Council

Mr. David Bradley, Executive Director, National Community Action Foundation

Mr. Fletcher Steele, CEO of Pine Hall Brick Company, Winston-Salem, North Carolina on behalf of National Association of Manufacturers

Mr. Phillip Nelson, President, Illinois State Farm Bureau, on behalf of the American Farm Bureau Federation

Panel Three

The Honorable P. Lynn Scarlett, Assistant Secretary – Policy, Management and Budget, Department of the Interior

The Honorable David K. Garman, Department of Energy, Under Secretary for Energy, Science and Environment